

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1012 be amended to read as follows:

1 Page 3, line 25, delete "If a school building is sold" and insert "**If a**
2 **school building is sold to a charter school under this subsection and**
3 **the charter school or any entity related to the charter school**
4 **subsequently sells or transfers the school building to a third party,**
5 **the charter school or related entity must transfer an amount equal**
6 **to the gain in the property minus the adjusted basis (including costs**
7 **of improvements to the school building) to the school corporation**
8 **that initially sold the vacant school building to the charter school.**
9 **Gain and adjusted basis shall be determined in the manner**
10 **prescribed by the Internal Revenue Code and the applicable**
11 **Internal Revenue Service regulations and guidelines."**

12 Page 3, delete lines 26 through 32.

13 Page 4, delete lines 16 through 22, begin a new paragraph and insert:

14 **"(l) If the department receives a waiver request under subsection**
15 **(k), the department, not later than five (5) days after receiving the**
16 **waiver request, shall:**

17 **(1) place a copy of the waiver request on the department's**
18 **Internet web site; and**

19 **(2) notify each charter school sponsor and statewide**
20 **organization representing charter schools in Indiana of the**
21 **waiver request by electronic mail using an electronic mail**
22 **address provided to the department by each charter school**
23 **sponsor and statewide organization representing charter**
24 **schools in Indiana. The notice must include a copy of the**
25 **governing body's waiver request."**

(Reference is to HB 1012 as printed January 22, 2013.)

Representative Battles